

MONTHLY INCOME & EXPENSES

GROSS INCOME PER MONTH _____

Salary _____
 Interest _____
 Dividends _____
 Other _____

LESS:

1. Title _____
 2. Tax (Est. - Incl Fed., State, FICA) _____

NET SPENDABLE INCOME _____

3. Housing _____
 Mortgage (rent) _____
 Insurance _____
 Taxes _____
 Electricity _____
 Gas _____
 Water _____
 Sanitation _____
 Telephone _____
 Maintenance _____
 Other _____

4. Food _____
 5. Automobile(s) _____
 Payments _____
 Gas & Oil _____
 Insurance _____
 License/Taxes _____
 Maint /Repair/Replace _____

6. Insurance _____
 Life _____
 Medical _____
 Other _____

7. Debts _____
 Credit Card _____
 Loans & Notes _____
 Other _____

8. Enter. & Recreation _____
 Eating Out _____
 Baby Sitters _____
 Activities/Trips _____
 Vacation _____
 Other _____

9. Clothing _____

10. Savings _____

11. Medical Expenses _____
 Doctor _____
 Dentist _____
 Drugs _____
 Other _____

12. Miscellaneous _____
 Toiletry, cosmetics _____
 Beauty, barber _____
 Laundry, cleaning _____
 Allowances, lunches _____
 Subscriptions _____
 Gifts (incl Christmas) _____
 Cash _____
 Other _____

13. School/Child Care _____
 Tuition _____
 Materials _____
 Transportation _____
 Day Care _____

14. Investments _____

TOTAL EXPENSES _____

INCOME VS. EXPENSES

Net Spendable Income _____
 Less Expenses _____

15. Unallocated Surplus Income¹ _____

¹ This category is used when surplus income is received. This would be kept in the checking account to be used within a few weeks; otherwise, it should be transferred to an allocated category. See page 41 for further information.

VARIABLE EXPENSE PLANNING

Plan for those expenses that are not paid on a regular monthly basis by estimating the yearly cost and determining the monthly amount needed to be set aside for that expense. A helpful formula is to allow the previous year's expense and add 5 percent.

	Estimated Cost	Per Month
1. VACATION	\$ _____	÷ 12 = \$ _____
2. DENTIST	\$ _____	÷ 12 = \$ _____
3. DOCTOR	\$ _____	÷ 12 = \$ _____
4. AUTOMOBILE	\$ _____	÷ 12 = \$ _____
5. ANNUAL INSURANCE	\$ _____	÷ 12 = \$ _____
(Life)	(\$ _____	÷ 12 = \$ _____)
(Health)	(\$ _____	÷ 12 = \$ _____)
(Auto)	(\$ _____	÷ 12 = \$ _____)
(Home)	(\$ _____	÷ 12 = \$ _____)
6. CLOTHING	\$ _____	÷ 12 = \$ _____
7. INVESTMENTS	\$ _____	÷ 12 = \$ _____
8. OTHER	\$ _____	÷ 12 = \$ _____
	\$ _____	÷ 12 = \$ _____